



**Florida Advantage
Homeowners
Policy Program
Manual**

TABLE OF CONTENTS

RULE #		PAGE #
SECTION I	ELIGIBILITY – UNDERWRITING	1-1
101	Ineligible Risks	1-1
102	Occupancy / Use	1-2
103	Roof	1-3
104	Reserved for Future Use	1-3
105	Age of Home at New Business	1-3
106	Townhouse / Row House	1-4
107	Unusual or Excessive Liability Exposures	1-4
108	Homes with Open Foundations	1-4
SECTION II	BINDING AUTHORITY	2-1
201	General	2-1
202	Prior Insurance	2-1
203	Binding Suspension Due to Hurricane, Tropical Storm, Wind Fire and Other Catastrophes	2-1
204	Previous Cancellations / Non-Renewals	2-1
205	Binding Authority Limits	2-1
206	Inspections	2-2
SECTION III	GENERAL RULES	3-1
301	Policy Term	3-1
302	Renewal Plan	3-1
303	Cancellation, NonRenewal or Reductions in Limits of Liability or Coverage	3-1
304	Multiple Company Insurance	3-1
305	Transfer or Assignment	3-1
306	Single Building Definition	3-1
307	Protection Class Information	3-1
308	Construction Definitions	3-2
309	Mandatory Endorsements	3-2
310	Waiver of Premium	3-3
311	Premium Rounding	3-3
312	Annual Dwelling and Other Structures Coverage Adjustment	3-3
SECTION IV	PREMIUM CALCULATION	4-1
401	General	4-1
402	Amount of Insurance	4-1
403	Age of Dwelling	4-2
404	Total Renovations	4-2
405	Protection Class / Construction Factors	4-2
406	Building Code Effectiveness Grading	4-3
407	Premium Factors – Non Hurricane Base Rate	4-4
408	Premium Factors – Hurricane Base Rate	4-6
409	Loss Mitigation Credit	4-6
SECTION V	COVERAGE OPTIONS	5-1
501	Deductibles	5-1
502	Windstorm or Hail Exclusion	5-1
503	Reserved for Future Use	5-1
504	Hurricane – Limited Screened Enclosures and Carports Coverage	5-2

505	Coverage B – Other Structures	5-3
506	Coverage C – Contents	5-3
507	Increased Section II Liability and Medical Payments Limits	5-3
508	Personal Injury Coverage	5-4
509	Ordinance or Law Coverage	5-4
510	Increased Replacement Cost on Dwelling	5-5
511	Personal Property Replacement Cost Coverage	5-5
512	Special Personal Property	5-5
513	Coverage C Increased Special Limits of Liability	5-5
514	Personal Property – Scheduled	5-6
515	Loss Assessments Coverage (Increased Limits)	5-6
516	Limited Fungi, Mold, Wet or Dry Rot, or Bacteria Increased Coverage	5-6
517	Water Damage Coverage	5-7
518	Home Computer Coverage	5-7
519	Sinkhole Coverage	5-8
520	Golf Cart Physical Damage and Liability Coverage	5-9
521	Dog Liability Coverage	5-9
522	Water Back Up and Sump Overflow	5-10
523	Additional Insured – Residence Premises	5-10
524	Additional Interest – Residence Premises	5-10
525	Identity Theft Expense and Resolution Services Coverage	5-10
526	Equipment Breakdown Coverage	5-11
527	Permitted Incidental Occupancy / Residence Premises	5-11
528	Structures Rented to Others	5-12
529	SafeGuard Plus Package	5-12
530	Managed Repair Program	5-13
531	Emergency Water Removal Services	5-13
532	Optional Flood and Water Back Up Coverage	5-14
SECTION VI	PAYMENT OPTIONS / FEES	6-1
SECTION VII	TERRITORY BASE RATES	7-1
SECTION VIII	PREMIUM CALCULATION WORKSHEET	8-1
APPENDIX A	TERRITORY DEFINITIONS BY CENSUS BLOCK GROUP	App A-1 – App A-46
APPENDIX B	WLM CREDITS FOR EXISTING CONSTRUCTION and WLM CREDITS FOR NEW CONSTRUCTION	App B-1 App B-2

SECTION I – ELIGIBILITY - UNDERWRITING

Rule 101. INELIGIBLE RISKS

- A. Factory fabricated, transportable housing units built on a chassis (mobile or manufactured homes). Note: Homes with components constructed off-site and assembled on-site which are subject to local and state building codes are acceptable.
- B. Homes of unconventional construction including but not limited to Log Homes.
- C. Homes used for any purpose other than residential.
- D. Homes with wood shingled roofs or Asbestos roofing material.
- E. Homes without permanently installed heat source or with wood burning stoves, space heaters or fireplaces as primary source of heat.
- F. Porches or decks more than 2 feet off the ground or with 3 or more steps leading to them must be protected with properly installed hand rails.
- G. Properties in a state of disrepair or properties with existing damage.
- H. Properties located entirely over water.
- I. Risks insured for less than 100% replacement cost. *
- J. Risks with a previous liability loss (whether or not paid by insurance) in the past 3 years at this or another location.
- K. Risks with a previous non-weather related property loss (whether or not paid by insurance) in the past 3 years at this or any other location – other than 1 water, fire or theft loss occurring in the past 3 years provided that the amount of loss is less than \$10,000.
- L. Risks with any prior or current Sinkhole activity on the premises whether or not it results in a loss to the dwelling.
- M. Risks with Knob & Tube electrical wiring, aluminum electrical wiring, or fuses. Any property with potentially hazardous electrical conditions (including but not limited to Federal Pacific Electric, Challenger, Sylvania or Zinsco panels or breakers). Properties equipped with electrical service of less than 100amps.
- N. Risks with rental exposure. Note: A duplex, wherein one side is owner-occupied and the other side is rented is acceptable.
- O. Risks with pure breed and mixed breed Pit Bulls, Staffordshire Terrier and Wolf Hybrids.
- P. Risks with vicious or exotic animals. Vicious animal is defined as any animal, regardless of breed, that has a negative history including, but not limited to, biting, snapping, or causing or attempting to cause injury to an individual or other animal. Saddle animals are permitted when there is no business use.
- Q. Seasonal/Secondary homes in unsecured areas or without functioning central station fire and burglar alarms.
- R. Spas that are not covered and locked.
- S. Swimming pools that are not protected by a locking fence at least 4 feet high or screened enclosure.
- T. Vacant or unoccupied homes.
- U. Properties with three (3) or more mortgages.
- V. Dwellings constructed with EIFS (Exterior Insulation and Finish System), Asbestos or Synthetic Stucco.
- W. Homes for sale.
- X. Risks not protected by smoke detectors. (Homes must be protected with smoke detectors in close proximity of kitchen and sleeping areas).

- Y. Properties in foreclosure are not eligible for coverage.
- Z. Homes with burglar bars installed on the windows having no inside release are ineligible for coverage.
- AA. Properties, other structures, walkways or retaining walls, deemed by the company to be in poor condition or disrepair are ineligible for coverage.
- BB. Properties located on landfill sites are ineligible for coverage.
- CC. Properties located in fly-in/out or airport communities are ineligible for coverage.
- DD. Properties in the name of a business, Limited Partnership, Corporation, or land trust are ineligible for coverage
- EE. Applicants canceled or non-renewed for material misrepresentation in the past seven (7) years or insurance fraud in the past fifteen (15) years or convicted of arson in the past twenty-five (25) years.
- FF. Properties located on more than 5 acres must be referred to underwriting for prior underwriting approval.
- GG. Properties used for the purpose of assisted living, nursing home or group home facilities are ineligible for coverage.
- HH. Risks with polybutylene plumbing.

* Any property purchased below the purchase price of \$100,000 and the replacement cost estimate is 150% higher than the purchase price will require a 4-point inspection.

Rule 102. OCCUPANCY/USE

- A. Primary Owner – Occupied on a primary basis by the owner or by owner’s immediate family (no more than 2 families and no roomers or boarders).
- B. A seasonal/secondary dwelling is a dwelling that is unoccupied for more than 90 consecutive days in any 1-year period and may be written only if:
 - 1. The risk is located in a “secured area” (limited access due to locked gates or guards);
or
 - 2. The risk has an approved functioning central station fire and burglar alarm system. In the absence of restricted access, a copy of the alarm certificate must be provided with the application.
- C. Homeowners Coverage on a seasonal/secondary residence premises shall be provided under a separate policy.
- D. Seasonal/secondary properties will receive an additional surcharge:
(10% x NHR x Amt. of Ins. Factor x PC Factor) + (10% x HUR x Amt. of Ins. Factor x Constr. Factor x YB Factor).
- E. Properties with Home Day Care exposure are eligible for this program with evidence of commercial liability coverage and a copy of the State or County Home Day Care license. These documents must be provided each year prior to renewal.

F. Flood Insurance – Insureds with properties in Special Flood Hazard Areas, as defined by the National Flood Insurance Program (NFIP) (e.g. A, AO, AH, A1-A30, AE, A99, V, V1-30, VE) must maintain a flood policy unless the applicant or insured sign the “Election Not To Buy Separate Flood Insurance” (SIC FW01) form, or an exception in this rule applies.

1. **Waiver of Flood Option** – Securing flood insurance is not a condition of coverage if the applicant or insured sign form SIC FW01. An applicant or insured who does not maintain a flood policy, or does not sign the SIC FW01 form, may be denied Safepoint coverage.
2. **Coverage Requirements** – If form SIC FW01 is not completed, or the property does not meet an exception, the insured must maintain a flood policy in effect, subject to the maximum limits available from NFIP, as follows: a. With building limits not less than 80% of the Safepoint building limits; or b. Where NFIP issues an Actual Cash Value (ACV) policy, not less than 80% of the building ACV; and c. With contents limits in any amount, if Safepoint contents coverage exists.

3. Exceptions:

- a. Optional Flood and Water Back Up Coverage endorsement (SIC FL AH03 FWB) is attached.
- b. Condominium unit owner above ground floor. However, if building coverage is provided by an Apartment or Condominium Association master policy, building coverage is not required.
- c. Policies with “windstorm or hail” coverage excluded.
- d. Certain risks (e.g., cooperative unit within cooperative building, gazebo, contents
- e. located in a building not eligible for flood coverage under the NFIP “Ineligible Property” rule and the NFIP “Examples of Ineligible Risks” rule): A flood policy will not be required for these risks.

Rule 103. ROOF

- A. Roof must be in good condition. Roofs with existing damage or in disrepair are not eligible.
- B. Architectural shingles roofs must have been replaced within 20 years.
- C. Composition shingle roofs must have been replaced within 15 years.
- D. Clay tile, concrete tile, slate, or metal roofs must have been replaced within 40 years.
- E. Flat or shed roofs must have been replaced with 10 years (does not apply to reinforced concrete roofs).
- F. Wood shake or shingle roofs or asbestos material roofing of any age not eligible.

RULE 104. RESERVED FOR FUTURE USE

Rule 105. AGE OF HOME AT NEW BUSINESS

- A. Homes over 40 years old are required to submit a 4-point inspection with the application, completed within the last 3 years by a verifiable, certified inspector. The inspection must verify the home’s electrical wiring, heating, plumbing and roofing are in acceptable condition. If an inspection indicates unacceptable conditions, the policy is not eligible for coverage.
- B. An Electrical inspection show wiring, panels, and breakers have been updated and is in good working order.
- C. A roofing inspection providing the condition of the roof and the remaining useful life.

Rule 106. TOWNHOUSE / ROW HOUSE

- A. Each unit must be separated by parapet walls or adequate masonry firewalls.
- B. There may be a maximum of 8 units per building

Rule 107. UNUSUAL OR EXCESSIVE LIABILITY EXPOSURES – SIC HO 09 ELE

Risks with the following items are acceptable for coverage, however, "bodily injury" and "property damage" liability will be excluded for injuries or damage resulting from their use:

1. Trampolines;
2. Skateboard Ramps;
3. Bicycle Ramps;
4. Swimming Pool Slides;
5. Swimming Pool Diving Boards;
6. Unprotected Swimming Pools;
7. Unprotected Spas.

Risks with any of above listed items are ineligible for new business.

- B. Endorsement **SIC HO 09 ELE** - Unusual or Excessive Liability Exposure applies and is attached to all policies.

Rule 108. HOMES WITH OPEN FOUNDATIONS

Homes with open foundations must be submitted to underwriting unbound. A dwelling with an open foundation is supported by piles or piers which extend from the footing to the first floor framing. Acceptable risks with open foundation must have a continuous perimeter foundation wall constructed of masonry, concrete, or treated wood.

Additional underwriting guidelines apply to specific endorsements or optional coverage and are contained in the Coverage Options section of this manual.

SECTION II – BINDING AUTHORITY

Rule 201. GENERAL

- A. The application must be maintained in Agent's office and is subject to audit at the request of the company.
- B. Risk must meet the Eligibility/Underwriting guidelines.
- C. Risk must fall within our binding authority limits.
- D. Risks may be written up to 60 days future effective.

Rule 202. PRIOR INSURANCE

Risks with a lapse in coverage of more than 30 days require Underwriting approval prior to binding. If approved risk will be subject to a 10% surcharge. The surcharge will remain in effect for one year from the policy effective date to which this surcharge applies. Any lapse, or short term coverage, during the compliance period will cause the mandatory surcharge period to begin anew.

Rule 203. BINDING SUSPENSION DUE TO HURRICANE, TROPICAL STORM, WILDFIRE AND OTHER CATASTROPHES

- A. No applications for new business or endorsements for increased coverage may be bound, written or issued when binding is suspended. Exceptions for previously scheduled closings maybe submitted to underwriting for binding approval. Agents will be notified by bulletin and via our website when binding has been suspended and when the suspension is lifted.
- B. Binding may be suspended for the follow reasons: Tropical Storm, Hurricane, Wildfire and Other Catastrophe.

Rule 204. PREVIOUS CANCELLATIONS / NONRENEWALS

Risks previously cancelled for reasons other than reduction of hurricane exposure must be referred to company before binding.

Rule 205. BINDING AUTHORITY LIMITS

COVERAGE

HO-3

A – Dwelling	\$250,000 to \$1,000,000**
B – Other Structures	2% to 70% of Coverage A
C – Contents	0% to 75% of Coverage A
D – Loss of Use	10% of Coverage A
E – Personal Liability	\$100,000 to \$500,000
F – Medical Payments	\$1,000 to \$5,000

** Risks falling outside of binding limits, either above or below, may be submitted to Underwriting for approval. Please contact the Underwriting Department after you have fully completed an application in our processing system. Additional documentation such as an appraisal may be required.

Rule 206. INSPECTIONS

- A. An inspection requiring interior and exterior access may be conducted on any property insured by Safepoint. Inspection information can verify wind-resistive features, risk characteristics, and/or general eligibility for coverage.
- B. Failure to respond to inspection requests or refusal to allow an inspection will result in one of the following:
 - 1. Removal of wind-mitigation credits if the inspection is intended to validate wind-mitigation features. Credits are removed back to the inception date of the credit for existing policies.
 - 2. Cancellation or non-renewal if the inspection is intended to validate eligibility for coverage.

SECTION III – GENERAL RULES

The standard policy term is one year and may be extended for successive policy periods by renewal.

Rule 302. RENEWAL PLAN

If the company elects to offer renewal, policy may be renewed by the policyholder by paying the renewal premium prior to the expiration of the current policy. Renewal policy will be issued based on the premiums, forms and endorsements in effect at time of renewal. A new declarations page will be issued.

Rule 303. CANCELLATION, NON RENEWAL OR REDUCTIONS IN LIMITS OF LIABILITY OR COVERAGE

- A. Mandatory coverages may not be cancelled unless the entire policy is cancelled.
- B. If insurance is increased or reduced, the additional or return premium shall be computed on a pro-rata basis.
- C. The insured may cancel the policy at any time for any reason. We will refund any unearned premium pro-rata.
- D. Sinkhole loss, 1 water damage loss or property losses that are a result of an act of God will not be used as a cause for cancellation or nonrenewal unless the insured has failed to take action reasonably necessary to prevent recurrence of damage to the insured property.

Rule 304. MULTIPLE COMPANY INSURANCE

We will not provide coverage for a dwelling that is also covered by another insurance policy.

Rule 305. TRANSFER OR ASSIGNMENT

No transfers or assignments are permitted. Each insured and/or property will require submission of a new application.

Rule 306. SINGLE BUILDING DEFINITION

- A. All buildings or sections of buildings that communicate through unprotected openings shall be considered as a single building. Buildings that are separated by space shall be considered as separate buildings.
- B. Buildings or sections of buildings, which are separated by a 6-inch reinforced concrete or 8-inch masonry party wall that pierces or rises to the underside of the roof and pierces or extends to the inner side of the exterior wall, shall be considered a separate building. Accessibility between buildings with independent walls or through masonry party walls described above shall be protected by at least a Class A Fire Door installed in a masonry wall section.

Rule 307. PROTECTION CLASS INFORMATION

- A. The Protection Class listings in the Public Protection Classification Manual apply. Use PC 10 for unclassified areas. In a classified area where two or more classifications are shown (e.g. 6/9), the classification is determined as follows:

<u>Miles to Fire Station</u>	<u>Feet to Hydrant</u>	<u>Class</u>
Less than 5	Less than 1,000	First PC
Less than 5	More than 1,000	9
More than 5		10

- B. **Protected Subdivision Rule:** A dwelling located in a qualifying restricted subdivision will receive the rating of the responding fire department if ALL OF THE FOLLOWING APPLY:
1. The subdivision is under development with recorded plat and paved roads where dwellings are built by licensed contractors subject to building restrictions as to type and square footage.
 2. The subdivision contains at least 10 houses.
 3. The subdivision is within 5 miles travel distance of a responding fire department.
 4. The home is located within 1,000 feet of a fire hydrant, or responding fire department is equipped to transport water or pump water from swimming pools or other sources within 1,000 feet of the home.

Exceptions to the Protection Class listings in the Public Protection Classification Manual will be considered upon review by underwriting.

Rule 308. CONSTRUCTION DEFINITIONS

- Frame** - exterior wall of wood or other combustible construction, including wood-iron clad, stucco on wood or plaster on combustible supports, and aluminum or plastic siding over frame.
- Masonry Veneer** - exterior walls of frame construction veneered with more than 75% brick or stone.
- Masonry** - exterior walls constructed of masonry materials such as adobe, brick, concrete, gypsum block, hollow concrete block, stone, tile, or similar materials, and floors and roof of combustible construction.
- Superior Construction** - exterior walls, floors, and roof constructed of masonry or other non-combustible materials.

Note: Mixed (Masonry/Frame – a combination of both frame and masonry construction shall be classified as Frame when the exterior walls of frame construction (including gables) exceed 33 1/3 % of total exterior wall area; otherwise classify as Masonry.

Hardieplank Siding – Frame homes with Hardieplank Siding shall be classified as Frame but will be given a 5% discount.

Rule 309. MANDATORY ENDORSEMENTS

- HO 00 03 – Homeowners 3 Special Form.**
- SIC HO3 IDX – HO 00 03 Policy Index.**
- SIC HO 09 SP – Special Provisions.**
- SIC 23 70 – Windstorm Exterior Paint or Waterproofing** is attached to all policies that include wind coverage in all counties subject to tidal water: Bay, Brevard, Broward, Charlotte, Citrus, Collier, Dixie, Duval, Escambia, Flagler, Gulf, Hernando, Hillsborough, Indian River, Jefferson, Lee, Levy, Manatee, Martin, Miami-Dade, Monroe, Nassau, Okaloosa, Palm Beach, Pasco, Pinellas, Saint Johns, Saint Lucie, Santa Rosa, Sarasota, Taylor, Volusia, Wakulla, Walton.
- HO 04 96 – Home Day Care – Section II Exclusion, Section I Limited.**
- SIC HO 09 DN – Deductible Notification.**
- SIC HO 09 ELE – Unusual or Excessive Liability Exposures.**

- H. **SIC HO 09 FCE – Limited Fungi, Mold, Wet or Dry Rot, or Bacteria Coverage Endorsement.**
- I. **HO 03 52 – Calendar Year Hurricane Deductible (Fixed \$) with Supplemental Reporting Requirement-FL.**
- J. **SIC OLN – Ordinance or Law Coverage Notification Form**
- K. **SIC PRI - Privacy Notice**
- L. **OIR B1 1655 – Notice of Premium Discounts for Hurricane Loss Mitigation**
- M. **OIR B1 1670 – Checklist of Coverage**
- N. **SIC HO3 OC – Outline of Coverage**
- O. **SIC HO 09 SDE – Secondary/Seasonal Dwelling Endorsement** when occupancy is seasonal/secondary.
- P. **SIC HO 09 FAA - Farming & Agricultural Activities Exclusion**
- Q. **SIC HO 09 ORV - Off-Road Recreational Or Service Vehicle Liability Limitation**
- R. **SIC HO EWR – Emergency Water Removal Services**

Rule 310. Waiver of Premium

When a policy is first issued or endorsed after the inception date, additional or return premium of less than \$5 is waived. However, we will return unearned premium upon request.

Rule 311. PREMIUM ROUNDING

When calculating premium, adjusted base rates and premiums for each optional coverage are rounded to the nearest whole dollar before summing.

Rule 312. ANNUAL DWELLING AND OTHER STRUCTURES COVERAGES ADJUSTMENT

Dwelling and Other Structures coverage will be reviewed annually and amended for changes in replacement cost based on changes in underlying construction costs.

SECTION IV – PREMIUM CALCULATION

Rule 401. GENERAL

- A. This section provides explanation of how premiums are determined and what adjustments are applied to price each risk. Rates for optional coverages follow premium adjustments.
- B. Two base rates apply to each territory: "Hurricane" and "Non Hurricane". Premium adjustments apply to the Hurricane Base Rate (HUR), the Non Hurricane Base Rate (NHR), or both Base Rates.
- C. Premium adjustments are calculated by multiplying the factors provided below by the appropriate base rate (HUR, NHR, or both) to calculate adjusted baserates.
- D. Coverage options that result in additional premium are presented beginning on page **5-1**. Additional premiums are presented as a dollar amount, or a percentage of the unadjusted base rates.

Rule 402. AMOUNT OF INSURANCE

A.

Cov. A	Factor
\$75,000	1.00

B. Hurricane Rates (HUR)

The factor for coverage amounts greater than \$75,000 is determined by dividing the desired coverage amount by \$75,000. For example, the factor for \$125,000 equals $125/75$ or 1.67.

C. Non Hurricane Rates (NHR)

The factor for coverage amounts between \$75,000 and \$350,000 is determined by dividing the desired coverage amount by \$75,000.

- D. For coverage amounts between \$350,000 and \$750,000, the factor is determined by the formula: $4.667 + [((\text{Coverage A Amount} - \$350,000) * 0.85) / \$350,000] * 4.667$. For example, the factor for \$500,000 equals $4.667 + [(500,000 - 350,000) * .85] / 350,000 * 4.667$ or 6.367.
- E. For coverage amounts greater than \$750,000, the factor is determined by the formula: $9.201 + [((\text{Coverage A Amount} - \$750,000) * 0.75) / \$750,000] * 9.201$. For example, the factor for \$1,000,000 equals $9.201 + [((\$1,000,000 - \$750,000) * 0.75) / \$750,000] * 9.201$ or 11.501.

Rule 403. AGE OF DWELLING

Non-Hurricane				Hurricane	
Age	Factor	Age	Factor	Year Built	Factor
0	0.40	26	1.13	2005+Newer*	1.00
1	0.45	27	1.14	2004*	1.00
2	0.52	28	1.15	2003*	1.00
3	0.57	29	1.16	2002*	1.00
4	0.61	30	1.17	2001	0.82
5	0.64	31	1.18	2000	0.82
6	0.68	32	1.19	1999	0.82
7	0.72	33	1.20	1998	0.82
8	0.76	34	1.21	1997	0.82
9	0.82	35	1.22	1996	0.82
10	0.88	36	1.23	1995	0.86
11	0.91	37	1.24	1994	1.00
12	0.94	38	1.26	1993	1.00
13	0.97	39	1.27	1992	1.00
14	1.00	40	1.28	1991	1.00
15	1.01	41	1.29	1990	1.00
16	1.02	42	1.30	1989	1.00
17	1.03	43	1.31	1987-88	1.00
18	1.04	44	1.32	1982-86	1.00
19	1.05	45	1.33	1977-81	1.00
20	1.06	46	1.34	1972-76	1.00
21	1.07	47	1.35	1962-71	1.00
22	1.09	48	1.36	1952-61	1.00
23	1.10	49	1.37	1951 & +	1.00
24	1.11	50	1.38		
25	1.12	51 & +	1.38		

Age is determined by subtracting the year in which construction of the residence was completed from the year in which the policy is effective.

*All homes built in 2002 or later receive an additional 68% FBC 2001 new home credit (0.32 factor) on the hurricane premium. New homes built in wind speed design zones greater than 110 mph receive a higher discount.

Rule 404. TOTAL RENOVATIONS

If acceptable documentation demonstrates that a residence has been totally* renovated, the year in which the total renovation began may be used as the date of construction. Total renovation will require totally new electrical, plumbing (above the slab), heating and A/C, roof and window systems, and must be verified by a certified inspector based on an on-site inspection.

*Complete documentation should be submitted to Underwriting prior to binding.

Rule 405. PROTECTION CLASS / CONSTRUCTION FACTORS

A. Apply to Hurricane Base Rate (HUR):

Construction	Factor
Frame	1
Masonry	0.8
Superior	0.75

B. Apply to Non Hurricane Base Rate (NHR):

PC	Frame	Masonry	Superior
1-6	1	0.87	0.75
7	1.3	1	0.8
8	1.4	1	0.9
9	2.3	1.45	1
10	2.5	1.5	1.25

Rule 406. BUILDING CODE EFFECTIVENESS GRADING

- A. The Building Code Effectiveness Grading Schedule develops a grade of 1 to 10 for a community based on the adequacy of its building code and the effectiveness of its enforcement of that code. Policies may be eligible for special rating adjustments subject to the criteria in this section.
- B. In some communities, two Building Code Effectiveness Grades may be assigned. One grade will apply to 1 and 2 family dwellings and the other to multiple unit dwellings. The Public Protection Classification Manual will indicate the application of each grade. The Building Code Effectiveness Grades for a community, and their effective dates, are provided in the Public Protection Classification Manual Published by ISO Commercial Risk Services, Inc.

C. Community Grading

- 1. The Building Code Effectiveness Grade applies to any building that has an original certificate of occupancy dated in the year of the effective date of the community grading, or later.
- 2. If a community is regarded subsequent to its initial grading, the factor for the revised grade applies to buildings that have an original certificate of occupancy dated the year of the effective date of the revised grading, or later.
- 3. Where certificates of occupancy are not issued, reasonable evidence of year of construction will be accepted.
- 4. If, due to an addition or alteration, the original building is changed to comply with the latest building code, the factor for the community applicable at the time the reconstruction is completed will apply.
- 5. Communities that decline to participate in the BCEGS Program will be identified as not participating and will receive a premium surcharge, unless they qualify for Individual Grading. This surcharge will apply to any building that has an original certificate of occupancy dated in the year of the effective date of the community evaluation that indicates the community as not participating.

D. Individual Grading

- 1. Where buildings have been built in full conformance with the natural hazard mitigation elements of one of the nationally recognized building codes even though the community grade is greater than 1, or the community is not participating in the program, exception rating procedures may apply.
- 2. Any building may be classified as Grade 1 for Windstorm/Hail upon certification by a registered or licensed design professional based on an on-site inspection, that such building is in compliance with one of the three nationally recognized building codes with respect to mitigation of the windstorm and/or hail hazard. This classification is effective only from the date of the certification.

E. Ungraded and Nonparticipating Risks

Buildings that do not meet the criteria above for community or individual grading should be coded as "Ungraded" (99) or "Non-participating" (98). Do not classify as 10.

Grade	Factor	
	HUR	NHR
1	0.88	0.97
2	0.91	0.97
3	0.92	0.97
4	0.94	0.98
5	0.95	0.98
6	0.97	0.98
7	0.98	0.99
8	0.98	0.99
9	0.99	0.99
10	1	1
Non-Participating (98)	1.01	1.01
Ungraded (99)	1	1

Rule 407. PREMIUM FACTORS – NON HURRICANE BASE RATE

Product of applicable premium factors in this section is applied to the Non Hurricane Base Rate (NHR).

A. Individual Insurance Financing Scoring – Tiered Rating

1. The credit of the named insured will be reviewed in compliance with section 626.9714, F.S. and Florida Rule 69B-125.004. Credit is evaluated along with prior claim history, condition and other risk factors.
2. Credit history is ordered, and an Insurance Score is determined on the Named Insured only for all new business policies. Agent must obtain permission from the applicant prior to requesting the credit report.
3. A CLUE report is also ordered, and a property inspection report may be ordered. Two or more claims and/or poor condition of the property may make the risk ineligible.
4. Safepoint does not make adverse underwriting decisions due to credit when the Insurance Score cannot be generated for either a No Hit or lack of data. A "No Hit/No Score" qualifies for a discount if there were no prior claims in the past 3 years.
5. Credit history will be run for new business and again at every second renewal. The most recent insurance score will be used to determine tier placement.
6. The Insurance Score and prior claims history are used to determine the rating Tier (see following tables).

TIER CRITERIA TABLE

Tiered rating is utilized to broaden underwriting eligibility and properly match rate to risk. Consumer data gathered from the applicant and third party providers determines tier placement. Criteria used for tier placement include Insurance Score and prior non-catastrophe claims. Noncatastrophe claims will be reviewed at every renewal. Non-catastrophe claims older than three years old will not be counted against the insured tier placement.

	Tier Placement by Prior Claims		
	0	1	2 or more
876-999	5	8	9
826-875	6	9	10
801-825	7	10	11
776-800	8	11	12
751-775	10	13	14
726-750	11	14	15
701-725	13	17	18
676-700	16	18	20
651-675	17	20	21
626-650	18	21	23
601-625	19	22	24
576-600	21	24	26
551-575	22	25	27
000-550	23	28	29
No Hit / No Score	12	15	16

Tier	Factor	Tier	Factor
5	0.62	18	1.18
6	0.65	19	1.24
7	0.68	20	1.27
8	0.73	21	1.35
9	0.76	22	1.41
10	0.79	23	1.46
11	0.84	24	1.53
12	0.89	25	1.53
13	0.94	26	1.53
14	0.97	27	1.53
15	1.03	28	1.53
16	1.06	29	1.53
17	1.10	30	1.53

B. Secured Community/Building Credit - (Seasonal/Secondary residences are not eligible for this discount)

	Factor
A single entry leads into the sub-division <u>or</u> Community is protected by 24-hour security patrol.	0.9
24-hour manned gates protect all entrances to community <u>or</u> passkey gates protect all entrances to the community.	0.85

C. Protective Devices

Note: Burglar alarm credits are not available when Coverage **C** limit is less than 40% of Coverage **A**. Endorsement **SIC 04 16** – Premises Alarm or Fire Protection System will be attached when credit applies.

	Factor
Fire alarm reporting to fire or central station	0.9
or Complete home sprinkler system	0.85
Complete local burglar alarm (covers all exterior doors and windows)	0.95
Complete burglar alarm reporting to police or central station	0.9

D. Miscellaneous Credits/Debits

	Factor
Senior Discount – Any named insured has reached the age of 55	0.9
Hardieplank Siding Discount	0.95

Rule 408. PREMIUM FACTORS –HURRICANE BASE RATE

A. Windstorm Loss Mitigation Features

1. When a policy covers the peril of Windstorm or Hail, the risk may be eligible for a premium credit up to a maximum of 90%, including BCEG credit, if one or more of the following loss mitigation features or construction techniques exist. Supporting documentation that substantiates the existence of loss mitigation features is required in order to receive the credits.
2. **For homes built prior to 2002, certification by a registered or licensed design professional is required for the Roof Covering, Roof Deck Attachment and Roof Wall Connection. Sale and/or installation documentation is required for all Opening Protection.**
3. **Existing Construction Credits (Homes built prior to 2002)**
 Obtain credit from **Appendix B**. Subtract credit from one to obtain premium factor for Windstorm Loss Mitigation Features.
4. **New Construction Credits (Homes built in 2002 or newer)**
 Obtain credit from **Appendix B**. Subtract credit from one to obtain premium factor for Windstorm Loss Mitigation Features.
5. **The Wind Premium Credits apply to all wind premium.** The credits will apply to the entire calculated hurricane premium. Five percent of the non-hurricane premium is for non-hurricane wind coverage. Therefore, the Windstorm Premium Credits apply to five percent of the non-hurricane premium. The credit discount factor is calculated as follows:

$$0.95 + 0.05 * (1 - \text{Wind Premium Credit})$$

Example: If the WPC in the table is 0.60, the factor is $0.95 + .05 * (1-0.60) = 0.97$

B. Additional Risk Exposure Factors:

	Factor
Flat Tile Roof (flat masonry or clay)	0.98

C. Hip Roof

1. If the roof slopes down to meet all walls (like a pyramid), it is considered a Hip Roof. This design has superior ability to withstand high winds and will result in a premium credit.
2. Other factors negate the value of this design. Hip Roof Design Credit is not applicable when the roof has a gable end that exceeds 50% of a major wall length. Hip Roof must be verified by photographic documentation.

Rule 409. LOSS MITIGATION CREDIT

Insureds that participate in a loss mitigation program, which has been approved by the company, are eligible for a 2.5% premium credit.

To compute the premium credit, multiply a 0.975 factor to the **Non-Hurricane Base Rate** and **Hurricane Base Rate**.

SECTION V – COVERAGE OPTIONS

Rule 501. DEDUCTIBLES

A. All policies are subject to a deductible that applies to loss from all Section **I** perils. The Hurricane deductible applies on a calendar year basis subject to endorsement form **HO 03 52 – Calendar Year Hurricane Deductible (Fixed \$)**. In the event of the first windstorm loss caused by a single hurricane occurrence during a calendar year, we will pay only that part of the total of all loss payable under Section **I** – Property Coverages that exceeds the calendar year hurricane deductible. With respect to a windstorm loss caused by the second, and each subsequent, hurricane occurrence during the same calendar year, we will pay only that part of the total of all loss payable under Section **I** – Property Coverages that exceeds the greater of the remaining dollar amount of the calendar year hurricane deductible; or the deductible that applies to fire that is in effect at the time of the loss.

B. For losses due to Hurricane:

Factor			
\$500	2% Cov. A	5% Cov. A	10% Cov. A
1	0.75	0.7	0.55

C. For all perils except hurricane (apply to NHR)

Amount	Factor
\$500	1
\$1,000	0.85
\$2,500	0.8
\$5,000	0.77

D. Deductibles may be increased at any time during the policy period. Deductibles may only be decreased at the time of renewal.

Rule 502. WINDSTORM OR HAIL EXCLUSION - HO 04 94

The perils of Windstorm and Hail may be excluded in areas where coverage is available from Citizens Property Insurance Corporation. Further, we will require this endorsement in some territories based on capacity. In addition, windstorm coverage can be excluded if all named insureds, mortgagees and other insurable interests complete and sign the Option to Exclude Windstorm Coverage form (**SIC WE**). The original form must be sent to the company and a copy provided to the insured.

When wind and hail are excluded, apply the following premium factors:

HUR: 0.00 NHR: 0.95

Rule 503. RESERVED FOR FUTURE USE

**Rule 504. HURRICANE-LIMITED SCREENED ENCLOSURES AND CARPORTS
 COVERAGE – SIC HO 09 WSE**

Provides coverage for loss caused by hurricane to aluminum framing for screened enclosures and carports permanently attached to the dwelling on a replacement cost basis. This endorsement does not increase the limit of liability for Coverage **A**. This coverage is available in increments of \$5,000 up to a maximum of \$75,000.

Definitions:

Class A – Structures are constructed to the standards prescribed within FBC 2010 or later.

Class B – All other.

Additional Premium Per County:

\$5 per \$1,000	\$10 per \$1,000	\$15 per \$1,000	\$20 per \$1,000	\$25 per \$1,000	\$30 per \$1,000	\$35 per \$1,000	\$40 per \$1,000
A	B	C	D	E	F	G	H
ALACHUA	DUVAL	CITRUS	FLAGLER	CHARLOTTE	GLADES	HENDRY	BAY
BAKER	HOLMES	DIXIE	HILLSBOROUGH	DESOTO	LEE	MANATEE	BREVARD
BRADFORD	JACKSON	HERNANDO	LEVY	FRANKLIN	PINELLAS	OKEECHOBEE	BROWARD
CALHOUN	LIBERTY	LAKE	POLK	GULF	VOLUSIA		COLLIER
CLAY	MARION	NASSAU	SAINT JOHNS	HARDEE			ESCAMBIA
COLUMBIA	PUTNAM	ORANGE		HIGHLANDS			INDIAN RIVER
GADSDEN		OSCEOLA		JEFFERSON			MARTIN
GILCHRIST		SEMINOLE		PASCO			MIAMI-DADE
HAMILTON		SUMTER		SARASOTA			MONROE
LAFAYETTE		TAYLOR					OKALOOSA
LEON		WAKULLA					PALM BEACH
MADISON							SAINT LUCIE
SUWANNEE							SANTA ROSA
UNION							WALTON
WASHINGTON							

Rule 505. COVERAGE B – OTHER STRUCTURES – HO 04 48

- A. Insured may select desired coverage limit for other structures located on the residence premises.
- B. Minimum coverage equal to 2% of Coverage **A** is included in the basic policy. the following additional coverages are available (apply to NHR and HUR):

% of Cov. A	Factor	% of Cov. A	Factor
5%	1.025	15%	1.1
10%	1.06	20%	1.14

- C. If additional Coverage **B** is required beyond the maximum available, 20% of Coverage **A** blanket limit, specific Other Structures may be added to this policy using endorsement **HO 04 48**. Note that specific coverage on Other Structures cannot be added unless the 20% blanket coverage has been selected. Sum of coverage provided by blanket and specific Coverage **B** cannot exceed 70% of Coverage **A**.

Additional Premium: NHR: \$1.33 per \$1,000 / HUR: \$2.67 per \$1,000

- D. Rented to Others – Residence Premises

Use the sum of:

1. Rate per \$1,000 (of entire limit) - \$6; and
2. The premium for the increased Coverage **E** and **F** exposure, as developed in **Rule 528**.
Other Structures Rented to Others – Residence Premises

Use Endorsement **HO 04 40** - Structures Rented to Others – Residence Premises

Rule 506. COVERAGE C - CONTENTS

- A. Insured must select desired coverage limit for personal property. Coverage **C** is available in 5% (of Coverage **A**) increments from a minimum 25% to maximum 75%, or may be excluded entirely. Base rates include contents coverage equal to 50% of Coverage **A**.

% of Cov. A	Factor	
	HUR	NHR
0%	0.70	0.80
25%	0.85	0.925
50%	1.00	1.00
75%	1.15	1.125

- B. Factors for amounts between 50% and 25% or 75% are proportional.

Note: If the named insured(s) chooses to exclude contents coverage entirely, form **SIC CE** – Option to Exclude Contents Coverage or the Option to Exclude Contents Coverage section of the application must be completed and signed by all named insureds. The original form or signed application must be sent to the company and a copy provided to the insured.

Rule 507. INCREASED SECTION II LIABILITY AND MEDICAL PAYMENTS LIMITS

All policies provide basic limits of \$100,000 per occurrence for Coverage **E**, and \$1,000 per person for Coverage **F**.

A. Additional premium for increased limits in Broward, Dade, Indian River, Martin, and Palm Beach and St. Lucie:

Coverage E - Liability		Coverage F - Medical Payments to Others	
Limit	Additional Premium	Limit	Additional Premium
\$200,000	\$20	\$2,500	\$6
\$300,000	\$30	\$5,000	\$10
\$500,000	\$50		

A. Additional premium for increased limits in all other counties not listed above:

Coverage E - Liability		Coverage F - Medical Payments to Others	
Limit	Additional Premium	Limit	Additional Premium
\$200,000	\$10	\$2,500	\$6
\$300,000	\$15	\$5,000	\$10
\$500,000	\$30		

Rule 508. PERSONAL INJURY COVERAGE – HO 24 83

A. Provides liability coverage for personal injury to others for offenses such as false arrest, detention or imprisonment, libel, slander, defamation of character, invasion of privacy, and wrongful eviction or wrongful entry.

B. Additional premium: \$15

Rule 509. ORDINANCE OR LAW COVERAGE

A. Provides coverage for increases in cost of reconstruction, repair, or demolition of property that result from local laws or ordinances regulating such. Additional coverage provided by this endorsement is limited to 25% (**SIC HO 09 OL1**) or 50% (**SIC HO 09 OL2**) of the Coverage **A** policy limit. Per 627.701(b), Florida Statute, endorsement **SIC HO 09 OL1** will automatically be provided to any policy issued unless the insured signs a rejection form (**SIC OLN**).

B. Additional Premium: 25% Limit:

$$(5\% \text{ of NH Base X Amt of Ins Factor X PC Factor X Age Fac X WPC*}) + (5\% \text{ of HUR Base X Amt of Ins Fac X Const Fac X Year Built Fac X WPC})$$

C. Additional Premium: 50% Limit

$$(11\% \text{ of NH Base X Amt of Ins Factor X PC Factor X Age Fac X WPC*}) + (11\% \text{ of HUR Base X Amt of Ins Fac X Const Fac X Year Built Fac X WPC})$$

D. For Years Built 2002 and newer, the Year Built Factor = .50 in the hurricane calculation. This applies to the calculations of OL, IRC, PPRC, and SPPC.

***Apply the discount to 5% on the Non – Hurricane Premium**

Rule 510. INCREASED REPLACEMENT COST ON DWELLING – SIC HO 09 IRC

- A. This endorsement is intended to cover additional costs of construction that are incurred due to increases in the cost of construction that occur during the policy period. Increased construction cost is normally the result of increased demand relative to supply of labor and materials that can occur subsequent to a catastrophic loss that impacts a substantial number of properties in a region. Additional coverage provided by this endorsement is limited to a maximum of 20% of Coverage **A**.
- B. This endorsement does not cover increased construction costs attributable to laws or ordinances governing construction.
- C. Additional Premium:**
(5% of NH Base X Amt of Ins Factor X PC Factor X Age Fac)+
(5% of HUR Base X Amt of Ins Fac X Const Fac X Year Built Fac)

Rule 511. PERSONAL PROPERTY REPLACEMENT COST COVERAGE – SIC HO 04 90

- A. Provides for settlement of losses for contents coverage (Coverage **C**) on a replacement cost basis (only available when Coverage **C** is at least 40% of Coverage **A**).
- B. Additional Premium:**
(15% of NH Base X Amt of Ins Factor X PC Factor X Age
Fac X Cov-C Contents Fac X WPC*)+
(15% of HUR Base X Amt of Ins Fac X Const Fac X Year
Built Fac X Cov-C Contents Fac X WPC)
***Apply the discount to 5% of the Non – Hurricane Premium**

Rule 512. SPECIAL PERSONAL PROPERTY COVERAGE – SIC SPC

- A. Modifies loss settlement from named to open perils for contents.
- B. Additional Premium:**
(10% of NH Base X Amt of Ins Factor X PC Factor X Age Fac)+
(10% of HUR Base X Amt of Ins Fac X Const Fac X Year Built Fac)

Rule 513. COVERAGE C INCREASED SPECIAL LIMITS OF LIABILITY- HO 04 65

- A. The special limits of liability in the policy for jewelry, watches, furs (\$1,000) and silverware, goldware, pewterware (\$2,500) may be increased as follows:
- Jewelry, Watches and Furs:** The special limit of liability of \$1,000 may be increased to a maximum of \$5,000, but not to exceed \$1,000 for any one article. The **additional premium** shall be **\$18 for each \$1,000** of increased coverage.
 - Silverware, Goldware and Pewterware:** The special limit of liability of \$2,500 may be increased to a maximum of \$10,000. The **additional premium** shall be **\$6.50 for each \$1,000** of increased coverage.
- B. This coverage is available for primary occupancy only.
- C. Endorsement **HO 04 66** - Coverage C Increased Special Limits of Liability will be attached if policy includes endorsement **SIC SPC** - Special Personal Property Coverage.

Rule 514. PERSONAL PROPERTY - SCHEDULED – SIC HO 09 SPP

A. Additional risks coverage may be purchased for the following classes of property:

Property	Rate per \$100
Antiques	0.9
Bicycles	9.35
Cameras & Projection Equipment (non professional)	1.52
Coins	1.8
Fire Arts:	
No Breakage	0.5
Breakage	1
Furs	0.4
Golfer's Equipment	1.4
Guns:	
Collectible	1.5
Fired	3
Jewelry	2
Miscellaneous Personal Property	1
Musical Instruments (non professional)	0.6
Other Sports Equipment	2
Silverware	0.45
Stamps	0.8

B. Underwriting Guidelines:

1. Appraisals or bills of sale – with photos included – less than 3 years old must accompany single items worth \$2,500 or more (copy is acceptable).
2. Schedules which total over \$35,000 or include individual items worth more than \$10,000 should be submitted for approval prior to binding.
3. This coverage is available for primary occupancy only.

Rule 515. LOSS ASSESSMENT COVERAGE (Increased Limits) - HO 04 35

Provides increased coverage for assessments relating to the residence premises. The basic policy includes \$1,000. \$5,000 = \$15; \$10,000 = \$25.

Rule 516. LIMITED FUNGI, MOLD, WET OR DRY ROT, OR BACTERIA INCREASED COVERAGE - SIC HO 09 FCE

A. The basic policy includes \$10,000 coverage for Fungi, Mold, Wet or Dry Rot, or Bacteria. Coverage can be increased, at renewal as shown below.

B. Additional Premium:

Optional Increased Limit	Premium
\$25,000 Each covered loss / \$50,000 Policy Aggregate	\$60
\$50,000 Each covered loss / \$50,000 Policy Aggregate	\$90

C. Any request for increase limits will be on a NON-BINDING basis. An interior inspection may be required to detect the presence of moisture, fungi, mold, wet or dry rot or bacteria within the dwelling. Unacceptable levels or failure to allow the inspection will result in policy cancellation.

Rule 517. WATER DAMAGE COVERAGE

New Business

Homes 40 years old or newer may be bound by selecting one of the following:

- A. Broad Water Coverage – Coverage includes the Managed Repair Program endorsement (**SIC HO MRP**).
- B. Basic Water Coverage - Coverage includes the \$10,000 water damage sublimit described in the policy. A reduction in premium is applied.

If you have selected Basic Water Coverage and would like to opt back in Broad Water Coverage with MRP, you may do so by submitting a written request along with a recent plumbing inspection by a licensed plumber to underwriting for approval.

Homes older than 40 years will be written with Basic Water Coverage. These homes are not eligible for Broad Water Coverage and the Managed Repair Endorsement. Coverage will be subject to the \$10,000 water damage sublimit described in the policy. A reduction in premium is applied.

Renewals

Homes 40 years or newer:

- A. Homes 40 years old or newer currently endorsed with Limited Water Damage Coverage (**SIC HO 09 LDW**) will be renewed with Basic Water Coverage, and receive applicable credit.

At the policyholder's discretion, they may request Broad Water Coverage and Managed Repair Program Endorsement (**SIC HO MRP**) by submitting a written request along with a recent plumbing inspection by a licensed plumber to underwriting for approval.

- B. Homes 40 years old or newer currently Full Water Damage Coverage will be renewed with Broad Water Coverage and the Managed Repair Program Endorsement (**SIC HO MRP**).

Homes older than 40 years will be renewed with Basic Water Coverage. These homes are not eligible for Broad Water Coverage and the Managed Repair Endorsement. Coverage will be subject to the \$10,000 water damage sublimit described in the policy. A reduction in premium is applied.

Premium Credit Computation

The following premium credit applies for homes with Basic Water Coverage:

Multiply the non-wind base premium times

Broward, Miami-Dade, and Palm Beach:	0.75
All Other Counties (Rest of State):	0.85

Rule 518. HOME COMPUTER COVERAGE – SIC HO 09 HC

- A. Provides coverage for computers and related equipment against additional risks of physical loss subject to certain exclusions. In addition, this endorsement permits business use of a personal computer. This coverage is available to a maximum limit of \$20,000.

- B. Additional Premium: \$6 for each \$1,000**

Rule 519. SINKHOLE COVERAGE - SIC HO 09 SLC

- A. The base policy covers Catastrophic Ground Cover Collapse as defined by 627.706, Florida Statutes. Sinkhole Coverage is excluded in the base policy, but may be purchased for an additional premium.
- B. New policies may be bound only with the Catastrophic Ground Cover Collapse. If the policyholder elects the option for Sinkhole Coverage, an approved structural inspection of the home must be completed prior to adding the coverage. The inspection will document existing damage, evaluate the structural integrity of the dwelling, and verify that there is no current or proximate sinkhole activity that has not been disclosed. Optional Sinkhole Loss Coverage will be approved for those homes that do not display characteristics associated with sinkhole damage. The Sinkhole Loss Coverage Selection / Rejection Form – **SIC SLC-R** must be completed and signed by all named insureds. Use Endorsement **SIC HO 09 SLC** – Optional Sinkhole Loss – Section I Property Coverage/HO3.
- C. An “Approved” inspection service is one that has been designated by Safepoint as competent to perform the evaluation, and whose report format meets our informational requirements. The policyholder will contract directly with the “Approved” inspection service and pay Safepoint’s pre-arranged fee. Both parties will receive a copy of the inspection. Safepoint and the policyholder will receive a copy of the completed inspection. The inspection fee is not refundable whether or not the dwelling is deemed acceptable for sinkhole coverage by Safepoint.
- D. An inspection from an inspection service who has not been designated by Safepoint as “Approved” may be submitted by the policyholder for consideration in lieu of an “Approved” inspection. This inspection must be completed by a professional engineer, a professional geologist, a geotechnical engineer, or other individual or entity recognized by Safepoint as possessing the necessary qualifications to properly complete the inspection. The policyholder is responsible for all costs associated with this inspection. Upon receipt of the inspection, Safepoint will review and either deny or approve sinkhole loss coverage. If the inspection shows sinkhole damage, structural issues and / or prior or current sinkhole activity, sinkhole loss coverage will be declined. In certain circumstances, our review of the sinkhole inspection may result in Safepoint ordering a separate property inspection, at our expense, to determine insurability.

E. Renewal Endorsement Requirements

1. To remove sinkhole loss coverage, the Sinkhole Loss Coverage Selection / Rejection Form – **SIC SLC-R** must be completed and submitted to Safepoint. Sinkhole Loss coverage can be removed by endorsement at any time.
2. To add sinkhole loss coverage, the Loss Coverage Selection / Rejection Form – **SIC SLC-R** must be completed and submitted to Safepoint at least 90 days in advance of the policy's renewal date. An approved structural inspection must be completed no more than 45 days prior to the submission of the change request. The inspection shall document existing damage, evaluate the structural integrity of the dwelling and verify that there is no current or proximate sinkhole activity that has not been disclosed.

F. Deductible

A 10% (of the Coverage **A** limit) deductible applies to the peril of Sinkhole.

G. Additional Premium: (SH Base X Amt of Ins Factor)

Rule 520. GOLF CART PHYSICAL DAMAGE AND LIABILITY COVERAGE- SIC HO 09 GC

- A. Extends Sections **I** and **II** coverages to losses arising from the ownership and operation of a golf cart. Coverage does not apply when golf carts:
1. Used to carry persons for a charge;
 2. Used for business purposes;
 3. Rented to others; or
 4. Being used outside the boundaries of a retirement community or limited access community unless being used for golfing purposes or traveling to or from a golf course.
- B. **Option 1:** For an **additional premium of \$75**, Endorsement **SIC HO 09 GC** will include special limits of liability as follows:
1. Coverage **C** – Personal Property: \$5,000
 2. Coverage **E** – Personal Liability: \$50,000*
 3. Coverage **F** – Medical Payments to Others: \$5,000
- *Option 1 limits are available for risks with a \$100,000 Coverage **E** limit.
- C. **Option 2:** For an **additional premium of \$100**, Endorsement **SIC HO 09 GC** will include special limits of liability as follows:
1. Coverage **C** – Personal Property: \$5,000
 2. Coverage **E** – Personal Liability: \$100,000/300,000/100,000*
 3. Coverage **F** – Medical Payments to Others: \$5,000
- *Option 2 limits are available only for risks which carry increased Coverage **E** limits.

The limits of liability shown above replace the limits of liability shown on the declarations page for any and all covered losses resulting from the operation of your golf cart.

Rule 521. DOG LIABILITY COVERAGE – SIC HO 09 DL

- A. Extends Section **II** coverage to losses arising from dogs you own or keep subject to the limits, exclusions and conditions listed in your policy.
- B. The following breeds are not eligible for dog liability coverage and this endorsement does not cover losses caused by the following breeds:

Akitas	Doberman Pinchers	Wolf/Wolf Hybrid
American Bull Dogs	German Shepherds	Presa Canarios
Beaucerons	Great Danes	Rottweilers
Caucasian Mountain Dogs	Keeshonds	Staffordshire Terriers
Chow Chows	Pit Bulls	Any mix of these breeds

- C. Dogs with a bite history are not eligible for coverage.
- D. **Additional premium of \$50**, Endorsement **SIC HO 09 DL** includes special limits of liability as follows:
 Coverage **E** – Personal Liability: **\$50,000**
 Coverage **F** – Medical Payments To Others: **\$5,000**
 The limits of liability shown above replace the limits of liability shown on the declarations page for any and all covered losses resulting from dogs.

Rule 522. WATER BACK UP AND SUMP OVERFLOW – SIC HO 09 WBU1

- A. The policy may be endorsed to provide coverage for losses resulting from water which backs up through sewers or drains or which overflows from the sump. The limit of liability under this option is \$5,000. The policy deductible or \$1,000, whichever is greater, applies.
- B. Additional Premium: \$25**
 Note: This endorsement is not available when Optional Flood and Water Back Up Coverage endorsement is attached.

Rule 523. ADDITIONAL INSURED RESIDENCE PREMISES – HO 04 41

- A. This endorsement extends the definition of “insured” to include those named with respect to Coverage **A** – Dwelling, **B** – Other Structures, **E** – Personal Liability (premises only) and **F** – Medical Payments to Others (premises only). Additional insureds will be notified of any policy cancellations or nonrenewals.
- B. Trusts may be added as additional insured when either the trust grantor or beneficiary is the named insured and resides in the home.

Rule 524. ADDITIONAL INTEREST RESIDENCE PREMISES – HO 04 10

Additional interests are added for informational purposes only and will be notified of any policy cancellations or non renewals, but do not have any coverage under the policy.

Rule 525. IDENTITY THEFT EXPENSE AND RESOLUTION SERVICES COVERAGE – SIC HO 09 IDT

- A. The policy may be endorsed, for an additional premium, to provide coverage for loss that results from the act of Identity Theft or Identity Fraud. The endorsement provides coverage for:
- Identity Theft Expenses:** Pays up to \$25,000 for expenses incurred by an insured as the direct result of identity theft.
 - Monitoring and Support:** Identity monitoring services such as internet scanning, public and private record monitoring, postal junk mail reduction service, security freeze assistance, and fraud alert.
 - Restoration:** Includes an assigned restoration specialist to provide research and assistance, in the event of an identity theft, to review credit reports, notify reporting agencies, and prepare and manage disputed fraudulent items.
- B. By endorsement, coverage is extended to the policyholder, spouse, domestic partner, children living at home (up to age 21 or full time student up to age 26), and grandparents living at the insured premises.
- C. Additional Premium: \$25**

Rule 526. EQUIPMENT BREAKDOWN COVERAGE – SIC HO EB

This endorsement provides for the inclusion of equipment breakdown as a covered peril under an **HO 00 03** form.

The limit of coverage is \$100,000 per occurrence. This limit is separate from and does not reduce any other coverage contained within Section **I** – Property Coverage. The endorsement has a separate deductible of \$500.

Optional Equipment Breakdown Coverage is available for a flat fee of **\$50**.

Rule 527. PERMITTED INCIDENTAL OCCUPANCIES – RESIDENCE PREMISES

- A. Coverage for a permitted incidental occupancy is limited under Section **I** and excluded under Section **II**. The policy may be endorsed to provide expanded Section **I** coverage and Section **II** coverage on a permitted incidental occupancy in the dwelling or in another structure on the residence premises.

Use Endorsement **HO 04 42** - Permitted Incidental Occupancies - Residential Premises, for Sections **I** and **II** Coverage.

B. Permitted Incidental Occupancies

Examples of such occupancies are offices, schools or studios meaning offices for business or professional purposes, and private schools or studios for music, dance, photography and other instructional purposes.

- C. If the permitted incidental occupancy is located in another structure, Coverage **B** does not apply to that structure unless specific insurance coverage for that structure is added. See E. below for the charge for specific insurance on the structure.

Note: Not applicable when Coverage **B** is excluded.

- D. The permitted incidental occupancies endorsement also covers personal property pertaining to the permitted incidental occupancy within the Coverage **C** limits stated in the Declarations.

E. Premium

Section **I** - Property

1. If the permitted incidental occupancy is located in the dwelling, no additional charge is made.
2. If the permitted incidental occupancy is in another structure, charge **\$6** per \$1,000 of Specific Other Structures coverage.
3. Apply this premium to the **ADDITIONAL COVERAGE OPTIONS** premium calculation described in the Total Policy Premium Calculation rule.

Section **II** - Liability

The policy may be endorsed to provide coverage for the increased exposure arising from a permitted incidental occupancy on the residence premises. Use Endorsement **HO 04 42** - Permitted Incidental Occupancies - Residence Premises.

1. Charge a flat **\$18** for the residence premises.
2. Apply this premium to the **ADDITIONAL COVERAGE OPTIONS** premium calculation described in the Total Policy Premium Calculation rule.

Rule 528. OTHER STRUCTURES RENTED TO OTHERS – RESIDENCE PREMISES – LIABILITY

- A. The policy may be endorsed to provide coverage when a structure on the residence premises is rented to others for dwelling purposes.
- B. Refer to **Rule 505.** for rating Section I Coverage.

C. Premium

Available Limits of Liability

Personal Liability	\$100,000		
Med Pay	\$1,000	\$2,500	\$5,000
Premium	\$15	\$16	\$21
Personal Liability	\$200,000		
Med Pay	\$1,000	\$2,500	\$5,000
Premium	\$20	\$21	\$26
Personal Liability	\$300,000		
Med Pay	\$1,000	\$2,500	\$5,000
Premium	\$24	\$26	\$30
Personal Liability	\$500,000		
Med Pay	\$1,000	\$2,500	\$5,000
Premium	\$33	\$36	\$41

Note: When increased limits are written, then the same limits **must** apply to any Other Liability Exposures covered under the policy.

Use Endorsement **HO 04 40** - Structures Rented to Others – Residence Premises.

Rule 529. SAFEGUARD PLUS PACKAGE ENDORSEMENT

This endorsement provides a package of coverages of additional protection, including higher limits on selected coverages. Coverage included in this package cannot be altered or duplicated. To be eligible the applicant must be loss free in the last 36 month and have Coverage A of 350,000 or higher and Coverage C must be 40% of A or higher. Cannot own or keep any dog on our ineligible breeds list. The factor for this endorsement is 25% and is applied to both the hurricane (**HUR**) and non-hurricane (**NHR**) premium.

This package consists of:

- A. Personal Property Replacement Cost
- B. 25% of Coverage A for Ordinance or Law Coverage
- C. 20% of Coverage A for Increased Replacement Cost
- D. Special Personal Property Coverage
- E. \$5,000 limit on Water Backup/Sump Pump Overflow
- F. Personal Injury Coverage
- G. \$10,000 for Loss Assessment

- H. \$5,000 limit for Credit Card, Fund Transfer Card, Forgery, and Counterfeit Money
- I. \$500 for Lock Replacement Coverage.
- J. \$10,000 Screened Enclosure and Carport coverage
- K. \$50,000 Dog Liability Coverage
- L. 20% coverage for Loss of Use
- M. Personal Liability limits of \$500,000
- N. Medical Payment Limits of \$5,000
- O. Fire Department Service Charge of \$1,000
- P. Loss of Use Due to Power Shortage of \$1,000
- Q. Lost or misplaced Silverware of \$2,500
- R. Refrigerated Product off premises power failure \$500
- S. Increased Special Limits:
 - a. \$5,000 (\$2,500 per item limit) on Jewelry, Watches, Furs, Precious and Semiprecious stones
 - b. \$500 on money, bank notes, gold, etc.
 - c. \$5,000 on Securities, deeds, letters of Credit, etc.
 - d. \$2,500 on Firearms
 - e. \$5,000 on Silverware (theft loss)
 - f. \$10,000 on Business property on the residence premises
 - g. \$1,000 on Business property away from the residence premises
 - h. \$1,000 Damage to Property of Others
 - i. \$5,000 on watercraft
 - j. \$5,000 on trailers not used with watercraft

Rule 530. MANAGED REPAIR PROGRAM (SIC HO MRP)

The endorsement allows SafePoint, at its option, and with the insured's consent, to provide a contractor who will make covered repairs to the dwelling and other structures covered under Coverage A or B, when damage or loss is from a covered peril.

If you have Basic Water Coverage and would like to opt back in Broad Water Coverage and Managed Repair Program endorsement, you may do so by submitting a written request along with submitting a recent plumbing inspection, by a licensed plumber, to underwriting for approval. Homes over 40 years are not eligible for this endorsement.

RULE 531. EMERGENCY WATER REMOVAL SERVICES (SIC HO EWR)

This mandatory endorsement attaches to all policies. The endorsement allows SafePoint, at its option, and with the insured's consent, to provide a contractor who will provide necessary reasonable emergency water removal services solely to protect covered property under Coverage A or B from further damage.

Rule 532. OPTIONAL FLOOD AND WATER BACK UP COVERAGE (SIC FL AH03FWB)

The policy may be endorsed to provide coverage for loss resulting from the peril of flood. Depending on the cause of loss the All Other Perils or Hurricane Deductible will apply.

Properties with no prior flood losses are eligible for coverage.

The SafePoint Flood and Water Back Up Coverage Endorsement meets the private flood insurance requirements specified in 42 U.S.C.s. 4012a(b) and does not contain any provision that is not in compliance with 42 U.S.C. s. 4012a(b).

Policy holders can elect to add this coverage at new business, midterm, or at renewal. For midterm additions, a 30 day waiting period will apply. Coverage cannot be removed during a policy term unless the policy is cancelled.

The premium is based on loss costs that are developed from a proprietary model by a SafePoint reinsurance strategic partner. Separate loss costs and multipliers are developed for Inland Flood (IF) and Storm Surge (SS).

Flood Premium: IF Loss Cost * (2.069) + SS Loss Cost * (2.759)

*A minimum premium of \$200.

SECTION VI – PAYMENT OPTIONS

Rule 601. FULL PAY

Mortgage companies are eligible for full pay only.

Rule 602. PAYMENT PLANS

A. Quarterly Payment Plan:

1. 40% of the total policy premium (plus \$10 installment fee and a \$10 one time service fee) due by the effective date of the policy or the date of issuance, whichever is earlier.
2. 20% of the total policy premium (plus \$10 installment fee) due 90 days after the policy effective date.
3. 20% of the total policy premium (plus \$10 installment fee) due 180 days after the policy effective date.
4. 20% of the total policy premium (plus \$10 installment fee) due 270 days after the policy effective date.

B. Semi Annual Payment Plan:

1. 60% of the total policy premium (plus \$10 installment fee and a \$10 one time service fee) due by the effective date of the policy or the date of issuance, whichever is earlier.
2. 40% of the total policy premium (plus \$10 installment fee) due 180 days after the policy effective date.

Installment fee will not exceed 18% of the annual premium.

Rule 603. CREDIT CARD

Credit card payments are accepted for insured full pay or payment plan options.

Rule 604. ADDITIONAL FEES

A. Emergency Management Preparedness and Assistance Trust Fund Surcharge

A fully earned annual surcharge of \$2 will be imposed on every policy.

B. MGA Fee

A fully earned MGA fee of \$25 is to be charged on each policy subject to 626.745(11), Florida Statutes.

C. State Mandated Fees and Surcharges

Upon approval by the Florida Office of Insurance Regulation various fees may be charged in accordance with Florida State mandated requirements.
There are no such surcharges effective at this time.

D. Reinstatement Fee

A fully earned fee of \$20 shall apply to all policies cancelled for non-payment of premium which are subsequently reinstated. This fee does not apply to mortgage-billed policies.

Rule 605. NSF CHECKS

There is a \$15 service charge on NSF checks.

SECTION VII – TERRITORY BASE RATES

County	NHR Terr.	HUR Terr.	Base Rates HO3			County	NHR Terr.	HUR Terr.	Base Rates HO3		
			NHR	HUR	SH				NHR	HUR	SH
Alachua	524	524A	297	310	32	Escambia	430	430B	380	1273	6
Alachua	524	524B	297	380	32	Flagler	146	146A	262	1143	5
Baker	525	525C	416	340	10	Flagler	146	146B	262	707	5
Bay	124	124A	382	3125	5	Flagler	450	450A	293	503	4
Bay	124	124B	382	1755	5	Franklin	125	125A	360	2683	5
Bay	124	124C	382	1312	5	Franklin	125	125B	360	1374	5
Bay	454	454A	400	1090	6	Gadsden	526	526B	419	398	6
Bradford	525	525A	416	389	10	Gadsden	526	526C	419	369	6
Bradford	525	525B	416	384	10	Gilchrist	527	527B	462	440	7
Brevard	143	143A	383	4395	6	Glades	150	150A	340	2427	6
Brevard	143	143B	383	3465	6	Glades	150	150B	340	1425	6
Brevard	143	143C	383	2291	6	Gulf	125	125A	360	2683	5
Brevard	144	144A	334	1987	5	Gulf	125	125B	360	1374	5
Brevard	144	144B	334	1643	5	Gulf	455	455A	359	836	5
Brevard	440	440A	292	1659	4	Hamilton	525	525C	416	340	10
Brevard	440	440B	292	1341	4	Hardee	465	465A	325	1042	5
Brevard	441	441A	389	1510	6	Hardee	465	465B	325	890	5
Broward	350	350A	769	2588	8	Hendry	150	150A	340	2427	6
Broward	350	350B	769	2356	8	Hendry	150	150B	340	1425	6
Broward	350	350C	769	2043	8	Hernando	128	128A	351	1485	317
Broward	360	360A	718	10328	7	Hernando	128	128B	351	970	317
Broward	360	360B	718	8570	7	Hernando	458	458A	350	767	239
Broward	360	360C	718	6471	7	Hernando	458	458B	350	686	239
Broward	360	360D	718	5497	7	Highlands	466	466A	290	1164	5
Broward	360	360E	718	4037	7	Highlands	466	466B	290	1021	5
Broward	360	360F	718	2112	7	Hillsborough	470	470A	421	1557	125
Broward	370	370A	729	2742	6	Hillsborough	470	470B	421	1162	125
Broward	370	370B	729	2447	6	Hillsborough	470	470C	421	761	125
Calhoun	527	527A	462	542	7	Hillsborough	471	471A	468	1204	101
Charlotte	132	132A	309	2475	4	Hillsborough	471	471B	468	947	101
Charlotte	132	132B	309	1634	4	Hillsborough	472	472A	421	2282	121
Charlotte	132	132C	309	1285	4	Hillsborough	472	472B	421	2056	121
Charlotte	462	462A	370	1173	4	Hillsborough	472	472C	421	1508	121
Citrus	128	128A	351	1485	317	Hillsborough	473	473A	346	823	74
Citrus	128	128B	351	970	317	Hillsborough	473	473B	346	800	74
Citrus	458	458A	350	767	239	Holmes	526	526A	419	428	6
Citrus	458	458B	350	686	239	Holmes	526	526B	419	398	6
Clay	523	523A	312	339	3	Indian River	142	142A	385	2622	5
Clay	523	523B	312	303	3	Indian River	142	142B	385	1832	5
Clay	523	523C	312	268	3	Indian River	182	182A	388	4638	5
Collier	134	134A	325	4997	4	Indian River	182	182B	388	3794	5
Collier	134	134B	325	3489	4	Indian River	182	182C	388	3169	5
Collier	134	134C	325	2090	4	Jackson	526	526A	419	428	6
Collier	464	464A	407	1603	5	Jackson	526	526B	419	398	6
Collier	464	464B	407	1502	5	Jackson	526	526C	419	369	6
Columbia	525	525A	416	389	10	Jefferson	126	126A	352	671	4
Columbia	525	525B	416	384	10	Jefferson	525	525A	416	389	10
Columbia	525	525C	416	340	10	Jefferson	525	525B	416	384	10
Desoto	465	465A	325	1042	5	Jefferson	525	525C	416	340	10
Desoto	465	465B	325	890	5	Lafayette	527	527B	462	440	7
Dixie	127	127A	365	984	30	Lake	521	521A	217	669	35
Dixie	457	457A	306	488	9	Lake	521	521B	217	658	35
Duval	390	390A	340	430	3	Lake	521	521C	217	513	35
Duval	390	390B	340	323	3	Lee	133	133A	328	4198	5
Duval	391	391A	344	347	3	Lee	133	133B	328	3138	5
Duval	391	391B	344	445	3	Lee	133	133C	328	1916	5
Duval	410	410A	292	604	4	Lee	133	133D	328	1563	5
Escambia	120	120A	503	4671	8	Lee	463	463A	374	1582	5
Escambia	120	120B	503	3194	8	Lee	463	463B	374	1364	5
Escambia	120	120C	503	2397	8	Leon	528	528A	377	405	9
Escambia	430	430A	380	1731	6	Leon	528	528B	377	415	9

Safepoint Insurance Company
Safepoint Advantage HO3 Homeowners Program

Premium Calculation Worksheet
7-2

County	NHR Terr.	HUR Terr.	Base Rates HO3			County	NHR Terr.	HUR Terr.	Base Rates HO3		
			NHR	HUR	SH				NHR	HUR	SH
Leon	528	528C	377	393	9	Palm Beach	381	381C	498	3204	6
Levy	127	127A	365	984	30	Pasco	129	129A	363	1892	313
Levy	457	457A	306	488	9	Pasco	129	129B	363	1642	313
Liberty	527	527A	462	542	7	Pasco	459	459A	350	1050	213
Liberty	527	527B	462	440	7	Pasco	459	459B	350	888	213
Madison	525	525B	416	384	10	Pinellas	420	420A	312	3389	5
Madison	525	525C	416	340	10	Pinellas	420	420B	312	3010	5
Manatee	130	130A	289	2577	4	Pinellas	420	420C	312	2804	5
Manatee	130	130B	289	1766	4	Pinellas	420	420D	312	2446	5
Manatee	130	130C	289	1285	4	Pinellas	480	480A	340	3503	86
Manatee	460	460A	322	1026	4	Pinellas	480	480B	340	2606	86
Manatee	460	460B	322	876	4	Pinellas	480	480C	340	2056	86
Marion	522	522A	297	423	53	Pinellas	480	480D	340	1910	86
Marion	522	522B	297	429	53	Pinellas	480	480E	340	1727	86
Martin	100	100A	403	2734	5	Pinellas	480	480F	340	1505	86
Martin	100	100B	403	2665	5	Pinellas	481	481A	353	2287	83
Martin	180	180A	412	5844	5	Pinellas	481	481B	353	1837	83
Martin	180	180B	412	4920	5	Pinellas	481	481C	353	1364	83
Martin	180	180C	412	3382	5	Polk	500	500A	473	874	48
Miami-Dade	310	310A	950	10524	10	Polk	500	500B	473	967	48
Miami-Dade	310	310B	950	8494	10	Polk	500	500C	473	957	48
Miami-Dade	310	310C	950	8668	10	Putnam	523	523A	312	339	3
Miami-Dade	310	310D	950	7360	10	Putnam	523	523B	312	303	3
Miami-Dade	310	310E	950	7539	10	Putnam	523	523C	312	268	3
Miami-Dade	310	310F	950	6202	10	Saint Johns	146	146A	262	1143	5
Miami-Dade	310	310G	950	5889	10	Saint Johns	146	146B	262	707	5
Miami-Dade	310	310H	950	3781	10	Saint Johns	450	450A	293	503	4
Miami-Dade	310	310I	950	4057	10	Saint Lucie	141	141A	404	1992	5
Miami-Dade	310	310J	950	3581	10	Saint Lucie	181	181A	431	5710	5
Miami-Dade	320	320A	1003	3755	9	Saint Lucie	181	181B	431	3595	5
Miami-Dade	320	320B	1003	2822	9	Saint Lucie	181	181C	431	2213	5
Miami-Dade	320	320C	1003	2702	9	Santa Rosa	121	121A	359	5460	6
Miami-Dade	340	340A	1040	3356	10	Santa Rosa	121	121B	359	2394	6
Miami-Dade	340	340B	1040	2593	10	Santa Rosa	121	121C	359	1309	6
Miami-Dade	340	340C	1040	2240	10	Santa Rosa	451	451A	457	1716	8
Monroe	50	50A	337	8671	4	Santa Rosa	451	451B	457	1293	8
Monroe	50	50B	337	7263	4	Sarasota	131	131A	283	2947	4
Monroe	70	70A	376	8584	4	Sarasota	131	131B	283	2151	4
Nassau	147	147A	307	630	3	Sarasota	131	131C	283	1424	4
Nassau	147	147B	307	506	3	Sarasota	461	461A	285	1325	4
Nassau	529	529A	324	238	3	Seminole	511	511A	396	695	19
Okaloosa	122	122A	374	4920	5	Sumter	521	521B	217	658	35
Okaloosa	122	122B	374	2660	5	Sumter	521	521C	217	513	35
Okaloosa	452	452A	491	1426	9	Suwannee	525	525A	416	389	10
Okaloosa	452	452B	491	1387	9	Suwannee	525	525B	416	384	10
Okeechobee	150	150A	340	2427	6	Suwannee	525	525C	416	340	10
Okeechobee	150	150B	340	1425	6	Taylor	126	126A	352	671	4
Orange	490	490A	343	518	16	Taylor	456	456A	315	503	8
Orange	520	520A	412	889	17	Union	525	525A	416	389	10
Orange	520	520B	412	698	17	Union	525	525B	416	384	10
Osceola	510	510A	369	983	6	Union	525	525C	416	340	10
Osceola	510	510B	369	874	6	Volusia	145	145A	338	1610	11
Palm Beach	361	361A	506	11691	6	Volusia	442	442A	316	1464	5
Palm Beach	361	361B	506	10301	6	Volusia	442	442B	316	1045	5
Palm Beach	361	361C	506	8969	6	Volusia	442	442C	316	730	5
Palm Beach	361	361D	506	7707	6	Volusia	442	442D	316	637	5
Palm Beach	361	361E	506	5618	6	Wakulla	125	125B	360	1374	5
Palm Beach	361	361F	506	4551	6	Wakulla	456	456A	315	503	8
Palm Beach	380	380A	498	9263	5	Walton	123	123A	359	3439	5
Palm Beach	380	380B	498	4644	5	Walton	123	123B	359	903	5
Palm Beach	380	380C	498	3137	5	Walton	123	123C	359	817	5
Palm Beach	381	381A	498	6524	6	Walton	453	453A	343	677	5
Palm Beach	381	381B	498	3539	6	Washington	527	527A	462	542	7

SECTION VIII – PREMIUM CALCULATION WORKSHEET HO-3

Non-Hurricane Base Rate (NHR)

- X _____ Amount of Insurance
- X _____ Protection Class Factor
- X _____ Age Dwelling Factor
- X _____ Building Code Effectiveness Grade Factor
- X _____ Tier Factor
- X _____ Product of applicable NHR Premium Factors
- X _____ Wind Premium Credits (Appendix B) applies to 5% of non-hurricane premium
- X _____ Deductible Factor
- X _____ Loss Mitigation Credit
- X _____ Coverage B Limit Factor
- X _____ Coverage C Limit Factor
- X _____ Windstorm and Hail Exclusion Factor (.95)
- X _____ Basic Water Damage Coverage Factor

= _____ Adjusted Non-Hurricane Base Premium

Additional Coverages

- + _____ Sinkhole Coverage (SH x Amt of Ins Factor)
- + _____ Ordinance or Law Coverage (_____ x NHR x Amt of Ins Factor x PC Factor x Age Factor x WPC*)
- + _____ Seasonal/Secondary Property Surcharge (.10 x NHR x PC Factor x AOI)
- + _____ No Prior Insurance / Lapse Surcharge (.10 x NHR x Age x PC Factor x AOI)
- + _____ Increased Replacement Cost on Dwelling (.05 x NHR x AOI Factor x PC Factor x Age Factor)
- + _____ Replacement Cost on Contents (.15 x NHR x Amt of Ins Fac x PC Fac x Age Fac x Cov-C Fac. x WPC*)
- + _____ Special Personal Property Coverage (.10 x NHR x AOI Factor x PC Factor x Age Factor)
- + _____ Coverage C Increased Special Limits of Liability
- + _____ Personal Property-Scheduled
- + _____ Increased Loss Assessment Coverage (\$5,000=\$15; \$10,000=\$25)
- + _____ Fungi (Mold) Coverage
- + _____ Home Computer Coverage (\$6 per \$1,000 coverage)
- + _____ Specific Other Structures Coverage (\$1.33/\$1,000)
- + _____ Increased Section II Limits
- + _____ Personal Injury Coverage (\$15)
- + _____ Golf Cart Physical Damage and Liability (Option 1=\$75; Option 2=\$100)
- + _____ Water Back Up and Sump Overflow (\$25)
- + _____ Dog Liability (\$50)
- + _____ Identity Theft Expense and Resolution Services Coverage (\$25)
- + _____ Equipment Breakdown Coverage (\$50)
- + _____ Permitted Incidental Occupancies
- + _____ Other Structures Rented to Others – Residence Premises
- + _____ Other Structures Rented to Others – Residence Premises – Liability
- + _____ Safeguard Plus Package Endorsement (25% of NHR base X Amt of Ins Factor x PC Factor X Age Fac X Coverage C Fac)+ (25% of HUR Base X Amt of Ins Fac X Const Fac X Year Built Fac* X WPC X Coverage C Fac) *for Yr built 2002 and Newer, Yr built factor=.50 in the hurricane calculation

= _____ Non-Hurricane Base Premium

Hurricane Base Rate (HUR)

- X _____ Amount of Insurance
- X _____ Construction Factor (Masonry=0.80, Superior=0.75)
- X _____ Age Dwelling Factor
- X _____ Building Code Effectiveness Grade Factor
- X _____ Product of applicable HUR Premium Factors
- X _____ Loss Mitigation Credit
- X _____ Deductible Factor
- X _____ Coverage B Limit Factor
- X _____ Coverage C Limit Factor

= _____ Adjusted Hurricane Base Premium

Additional Coverages

- + _____ Ordinance or Law Coverage (_____x HUR x Amt of Ins Factor x Constr Factor x YB Factor x WPC)
- + _____ Seasonal/Secondary Property Surcharge (.10 x HUR x AOI Factor x Constr Factor x YB Factor)
- + _____ No Prior Insurance / Lapse Surcharge (.10 x HUR x Age x Constr Factor x YB Factor)
- + _____ Increased Replacement Cost on Dwelling (.05 x HUR x AOI Factor x Constr Factor x YB Factor)
- + _____ Replacement Cost on Contents (.15 x HUR x Amt of Ins Fac x Constr Fac x YB Fac X Cov-C Fac x WPC)
- + _____ Screened Enclosures & Carports Cov. * X .50 with SafeGuard Plus Package Endorsement
- + _____ Special Personal Property Coverage (0.10 x HUR x AOI Factor x Constr Factor x YB Factor)
- + _____ Coverage B - Other Structures (\$2.67/\$1,000)
- = _____ **Hurricane Premium**
- + _____ **Flood Premium**
- = _____ **Total Final Base Premium** (Non-Hur Premium + Hur Premium)
- + _____ FIGA Assessment [(Total Final Base Premium + \$25 MGA Fee) x FIGA Assessment Surcharge]
- + \$2 _____ Emergency Management Preparedness and Assistance Trust Fund Surcharge

+ \$25 _____ Managing General Agent Fee

= _____ **TOTAL PREMIUM**

*Apply the discount to 5% of the Non - Hurricane Premium