

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

LOSS ASSESSMENT COVERAGE (UNIT OWNERS) - FLORIDA

For Use with Forms SIC DP-1 with SIC 17 67 and SIC DP-3 with SIC 17 67

1. OTHER COVERAGE - Loss Assessment

In Forms **SIC DP-1** with **SIC 17 67** and **SIC DP-3** with **SIC 17 67** the following coverage Loss Assessment is added to OTHER COVERAGES in **SIC DP-1** and **SIC DP-3**:

We will pay up to \$2,000 for your share of loss assessment charged during the policy period against you by a condominium association of property owners. The assessment must be made as a result of direct loss to the property, owned by all members collectively, of the type that would be covered by this policy if owned by you, caused by a PERIL INSURED AGAINST listed in the policy, other than:

- a. Earthquake; or
- b. Land shock waves or tremors, which occur before, during or after a volcanic eruption.

This COVERAGE applies only to loss assessments charged against you as owner or tenant of the described location.

We do not cover loss assessments charged against you or a corporation or association of property owners by any governmental body.

The limit of \$2,000 is the most we will pay per unit with respect to any one property loss, regardless of the number of assessments.

No deductible applies to this COVERAGE.

CONDITION 1. Policy Period, under CONDITIONS, does not apply to this coverage.

2. ADDITIONAL COVERAGE — Loss Assessment

In Forms **SIC DP-1** with **SIC DL 24 01** and **SIC DP-3** with **SIC DL 24 01** the following is added to ADDITIONAL COVERAGES in **SIC DL 24 01**:

We will pay up to \$2,000 for your share of loss assessment charged during the policy period against you by a condominium association of property owners, when the assessment is made as a result of:

- a. "Bodily injury" or "property damage" not excluded under **SIC DL 24 01** or elsewhere in the policy; or
- b. Liability, under **SIC DL 24 01** for an act of a director, officer, or trustee in the capacity as a director, officer or trustee, provided:
 - (1) The director, officer or trustee is elected by the members of a condominium association of property owners; and
 - (2) The director, officer or trustee serves without deriving any income from the exercise of duties which are solely on behalf of a condominium association of property owners.

This COVERAGE applies only to loss assessments charges against you as owner or tenant of the described location.

We do not cover loss assessments charged against you or a condominium association of property owners by any governmental body.

Regardless of the number of assessments, the limit of \$2,000 is the most we will pay for loss arising out of:

- a. One accident, including continuous or repeated exposure to substantially the same general harmful condition; or
- b. A covered act of a director, officer or trustee. An act involving more than one director, officer or trustee is considered to be a single act.

The following does not apply to this coverage:

- a. COVERAGE L – PERSONAL LIABILITY EXCLUSION 2.a.(1); and
- b. CONDITION 9. Policy Period, under CONDITIONS in **SIC DL 24 01**.

3. **Maximum Amount Of Loss Assessment Coverage You Have For Any Property Loss**

The maximum amount of any unit-owner's loss assessment coverage that can be assessed for any one loss, regardless of the number of assessments, shall be an amount equal to your unit-owners loss assessment coverage limit in effect one day before the date of the occurrence.

Any changes to the limits of your unit-owner's loss assessment coverage made on or after the day before the date of the occurrence are not applicable to such loss.

All other provisions of this policy apply.