

SINKHOLE LOSS COVERAGE SELECTION / REJECTION FORM

OPTION I

I want to **SELECT** Sinkhole Loss Coverage. **A Mandatory 10% Sinkhole Loss Deductible applies.**

My **signature below** indicates my understanding that prior to adding the coverage for loss due to sinkhole, I must obtain a structural inspection of the property covered by this insurance policy to document existing damage, evaluate the structural integrity of the dwelling, and verify that there is no current or proximate sinkhole activity that has not been disclosed. Coverage will be endorsed to the policy upon underwriting approval based upon the inspection. Please select an Inspection Option below:

I will use Safepoint Insurance Company’s “Approved” inspection service.

Upon request, Safepoint Insurance Company will provide a list of “Approved” inspection services designated by us as competent to perform the evaluation, and whose report format meets our informational requirements. You must contract directly with the approved inspection service, and pay an arranged fee we have negotiated with the inspection service. Both parties will receive a copy of the inspection. The fee will not be refundable no matter how the underwriting decision is reached.

I want to use my own inspection service.

An inspection from an inspection service, not designated by us as “Approved”, may be submitted for consideration in meeting this requirement. Such an inspection must have been completed by a professional engineer, professional geologist, a geotechnical engineer, or other individual or entity recognized by us as possessing the necessary qualifications to properly complete the inspection, and must meet all requirements outlined above with regard to content and format. You are responsible for all costs associated with this inspection.

OPTION II

I want to **REJECT** Sinkhole Loss Coverage (For policies with Sinkhole Loss Coverage).

By rejecting Sinkhole Loss Coverage, I agree to the following:

My signature below indicates my understanding to when I reject sinkhole loss coverage that my policy will not include coverage for Sinkhole Loss(es).

If I sustain a “Sinkhole Loss”, I will have to pay for my losses by some other means than this insurance policy.

I also understand this rejection of Sinkhole Loss Coverage shall apply to future renewals of my policy.

However, my policy still provides coverage for a Catastrophic Ground Cover Collapse that results in the property being condemned and uninhabitable.

APPLICABLE TO OPTIONS I AND II: My **signature below** indicates my understanding that a request to **SELECT** Sinkhole Loss Coverage must be received by us at least 90 days in advance of the policy’s renewal date.

Please return this form completed with your option to your agent. Failure to do so will mean no coverage change and it will remain as shown on your declarations page.

Named Insured’s Signature **Date**

Policy Number

Named Insured’s Signature **Date**

Property Street Address **Unit Number**

City **County** **Zip Code** **FL**